

Radiant Group net profit jumps 4.6 times to RM7.3 million in FY2021

- *Increases roll out of hardware and software solutions to industrial and retail players on economic sector reopening*
- *Positive prospects in 2022 driven by growing demand for digitalisation and automation solutions*

Kuala Lumpur, Malaysia, 21 February 2022 - Integrated technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) posted net profit jump of 4.6 times to a record RM7.3 million in the financial year ended 31 December 2021 (FY2021) from RM1.6 million a year ago, as it benefitted from the reopening of various economic sectors.

Revenue increased 76.0% to RM134.0 million in FY2021 from RM76.1 million previously, as the Group implemented more hardware and software solutions to industrial and retail players such as fast-moving consumer goods manufacturers and convenience stores. FY2021 Hardware and Maintenance revenue rose 83.4% to RM119.1 million from RM65.0 million a year ago, while Software revenue grew 32.7% to RM14.8 million against RM11.2 million previously.

“Delivering our best performance amidst a challenging FY2021 speaks of the immense demand from industrial and retail companies to continuously enhance efficiencies through business process automation and cloud solutions.

On top of improving efficiency, we intend to continue appealing to both large-scale as well as small medium enterprises with our comprehensive solutions, to adapt to the omnichannel environment to bridge physical stores and e-commerce.

We are confident of our growth going forward, as we leverage on our one-stop automation solutions for the domestic and regional markets. We are also building long term recurring income streams through our software solutions, as well as maintenance and support services.”

Paul Yap Ban Foo (“叶汶富”)
Managing Director of Radiant Globaltech Berhad

For the fourth quarter ended 31 December 2021 (4Q21), the Group registered 83.7% higher net profit to RM3.6 million from RM2.0 million a year ago, while revenue increased 12.7% to RM39.4 million compared to RM35.0 million previously.

4Q21 Hardware and Maintenance revenue rose 6.0% to RM34.1 million from RM32.1 million a year ago, while Software revenue grew 88.0% to RM5.4 million from RM2.9 million previously.

Commenting on prospects, Paul Yap said: “While there remains uncertainty due to the Omicron variant of Covid-19, we are optimistic of long-term prospects. The robustness of our solutions, in addition to our healthy balance sheet, will stand us in good stead.”

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

For media enquiries, please contact:

Mr. Tay Tze Yi
E: tayty@aquilas.com.my
T: 03-2711 1391 / 016-3380 555

For investor enquiries, please contact:

Ms. Julia Pong
E: julia@aquilas.com.my
T: 03-2711 1391 / 012-3909 258